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Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

7 July 2020

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Sir/Madam

Iberdrola Australia's Offer - FIRB Condition has been fulfilled

We act for Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) in relation to its off-market takeover bid for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) and have been authorised by the board of Iberdrola Australia to provide this release.

On behalf of Iberdrola Australia, we attach pursuant to section 630(4) of the *Corporations Act 2001* (Cth), a notice of fulfilment of defeating condition (FIRB Condition), dated 7 July 2020.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J Stewart'.

JAMES STEWART
Partner
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A list of offices and regulatory information can be found at www.dlapiper.com

Iberdrola Renewables Australia Pty Limited
ACN 628 620 815

Notice under section 630(4) of the *Corporations Act 2001* (Cth)
Defeating condition fulfilled

To: ASX Limited

**Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust
(ARSN 116 244 118) (Infigen)**

This notice (**Notice**) is given under section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) (**Iberdrola Australia**) in relation to its offer dated 29 June 2020 (**Offer**) (as varied by notices dated 30 June 2020) under its off-market takeover bid to acquire all of the stapled securities on issue in Infigen. The Offer is contained in Iberdrola Australia's bidder's statement, dated 24 June 2020 (**Bidder's Statement**) as supplemented by Iberdrola Australia's first supplementary bidder's statement, dated 30 June 2020 (**First Supplementary Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement and First Supplementary Bidder's Statement have the same meaning in this Notice.

Notification

Iberdrola Australia gives notice in accordance with section 630(4) of the *Corporations Act* that the Condition set out in Section 9.7(b) of the Bidder's Statement (FIRB Condition) has been fulfilled (so that the Offer has become free of that Condition).

Date

This Notice is dated 7 July 2020.

Authorisation

Signed for and on behalf of Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) by:



Fernando Santamaría Mosquera
Director



César Calvo Hernández
Director