

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 16, 2020

2. SEC Identification Number

CS201524712

3. BIR Tax Identification No.

009-192-878

4. Exact name of issuer as specified in its charter

WILCON DEPOT, INC.

5. Province, country or other jurisdiction of incorporation

QUEZON CITY, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

90 E. RODRIGUEZ JR. AVENUE, UGONG NORTE, QUEZON CITY

Postal Code

1110

8. Issuer's telephone number, including area code

(02) 8634 8387

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Wilcon Depot, Inc.

WLCON

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

In compliance with SEC's notice to apprise the investing public of risks and impact of the COVID-19 on their business operations and measures to mitigate the risks, please see below report.

Background/Description of the Disclosure

The COVID-19 outbreak has been declared a pandemic by the World Health Organization. Originating in China, affecting thousands and virtually grinding China's economy to a halt, the outbreak has now spread globally, including the Philippines.

The potential risks and impact of this pandemic on the operations of Wilcon will depend on how quickly governments can stop the spread of this disease.

On the supply-side, at the outset of this outbreak particularly, the potential risk is on the timely delivery of goods from China. Wilcon sources majority of its merchandise from China, delayed delivery of products from China can lead to a potential loss of sales. The Company has maintained that it has a comfortable inventory level as it has stocked up more than enough before the Chinese New Year. In addition, the Company has been diversifying its sources and has been building its network of suppliers particularly in Vietnam and India. Other existing and long-time suppliers of the Company are from Europe, US and other ASEAN countries. Now that a growing number of factories in China are coming on line, this supply-side risk is becoming less likely to happen.

The growing number of COVID-19 cases in the country and the Philippine government's community quarantine drive to curb the further spread of the disease, exposes Wilcon's operations to a few risks that may impact its financial performance. A decrease in foot traffic as a result of the community quarantine and a scaled down operations of the Company to contribute to the efforts of the government may likely impact the Company's topline. A prolonged and nationwide quarantine may also cause delays in the opening of new stores if there will be a significant slowdown in the movement of people and goods across the country.

To partly mitigate the effect on the topline of the possible drop in footfall and delayed opening of new stores, the Company has boosted its inventory of highly in-demand products during this time such as masks, cleaning and sanitizing products, touch-free devices and other houseware consumables. The Company also plans to increase its social media presence. Further, enhanced marketing efforts are planned upon resumption of normal operations.

On the expense-side, there may be some unplanned expenses relative to the measures being undertaken by the Company to ensure the health and safety of its employees and customers. On the other hand, there are some cost savings to be had in a scaled down operation and the Company plans to delay or forego some non-critical expenses in the meantime.

Other Relevant Information

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Name	MARY JEAN ALGER
Designation	Investor Relations Officer